



P.O. Box 24700, Indianapolis, IN 46224

722 North High School Road, Indianapolis, IN 46214

phone 317.481.2800

fax 317.243.6416

wvpa.com

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For more information, please contact:

Sabrina Kapp

Wabash Valley Power

317.481.2831

sabrinak@wvpa.com

Wabash Valley Power Association increases rates by 5.7 percent

Wabash Valley Power Association has increased wholesale power rates for its 28 member cooperatives, including locally-based Boone REMC. The electric utility industry is facing unexpected increases in the price of the fuels it uses to generate electricity- primarily natural gas, nuclear fuel and coal. Some coal prices have more than doubled since the beginning of the year.

Because of these factors, Wabash Valley Power Association's board of directors recently voted to increase the rates they charge Boone REMC by 5.7 percent.

Wabash Valley Power Association is a generation and transmission utility cooperative, based in Indianapolis, which provides wholesale electricity to 28 distribution cooperatives in Indiana, Illinois, Michigan and Missouri.